AGN.	NO.	
AGN.	NO	

## MOTION BY SUPERVISORS MICHAEL D. ANTONOVICH AND DON KNABE

AUGUST 24, 2010

The California Enterprise Zone Program was created to stimulate economic growth in economically distressed areas throughout the State of California. The Enterprise Zone Program is a 15-year designation that seeks to generate new private sector investment and growth through the award of State tax credits and incentives.

It is the goal of the Los Angeles County Board of Supervisors to maintain a business-friendly environment that attracts quality employers to the county to provide jobs for the residents of Los Angeles County. The California Enterprise Zone Program offers a variety of incentives to assist businesses in providing quality jobs in Los Angeles County. Los Angeles County has the most Enterprise Zones of any county in the State of California, and the seven Enterprise Zones in the county have approximately 50,000 businesses within them that are eligible for the program. Recent reports show these businesses were issued tax credits for employing approximately 35,000 economically or otherwise disadvantaged persons in Los Angeles County and Enterprise Zone Program businesses pay an average salary of approximately \$12.50 an hour, well above the minimum wage. Due to these factors, the Enterprise Zone Program has and continues to provide a very significant and positive impact to the overall economy of Los Angeles County.

**WE, THEREFORE, MOVE** that the Board of Supervisors adopt and direct the Chair to sign, upon presentation, a Resolution in support of the California Enterprise Zone Program and opposing any changes to the Program that would make it more difficult for businesses to operate within Enterprise Zones.

# # #

MDA:pno enterprisezone082410

MO	1	IC	N
			-

RIDLEY-THOMAS	
YAROSLAVSKY	
KNABE	-
ANTONOVICH	
MOLINA	

### RESOLUTION NO.77407

#### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES IN SUPPORT OF THE CALIFORNIA ENTERPRISE ZONE PROGRAM

WHEREAS, it is the goal of the Los Angeles County Board of Supervisors to maintain a business-friendly environment that attracts quality employers to the county to provide jobs for the residents of Los Angeles County; and

WHEREAS, the California Enterprise Zone Program offers a variety of incentives to assist businesses in providing quality jobs in Los Angeles County; and

WHEREAS, Los Angeles County has the most Enterprise Zones of any county in the State of California; and

WHEREAS, the seven Enterprise Zones in the County have approximately 50,000 businesses within them that are eligible for the program; and

WHEREAS, recent reports show these businesses were issued tax credits for employing approximately 35,000 economically or otherwise disadvantaged persons in Los Angeles County; and

WHEREAS, Enterprise Zone Program businesses pay an average salary of approximately \$12.50 an hour, well above the minimum wage; and

WHEREAS, due to these factors, the Enterprise Zone Program has and continues to provide a very significant and positive impact to the overall economy of Los Angeles County:

# NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE AS FOLLOWS:

- 1. The Board strongly supports the California Enterprise Zone Program (Program).
- 2. The Board strongly opposes any changes to the Program that would make it more difficult for businesses to operate within those Enterprise Zones.
- The Board thanks all those who provide information about the Program to businesses, so they may utilize the tax incentives made available through the Program.
- 4. The Board thanks those businesses in the Enterprise Zones for providing jobs to the residents of Los Angeles County.

The foregoing Resolution was on this 31 st day of August, 2010 adopted by the Board of Supervisors of the County of Los Angeles.

#### BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES

Chair, Board of Supervisors

APPROVED AS TO FORM:

Andrea Sheridan Ordin County Counsel

y Behnez Josephana

A

ATTEST:

Sachi A. Hamai, Executive Officer-Clerk of the Board of Supervisors of the County of Los Angeles

ву

Debuty